

In the context of the economy, the pessimism remains consistent with the current economic conditions across the globe due to rising Interest rates and higher than expected inflation especially in US and major European Economies triggered tightening of global financial conditions, on-going Russia's invasion of Ukraine and swaying covid-19 outbreaks and lockdowns in China. According to IMF (July 2022) Global growth declines to about 2.6 percent and 2.0 percent in 2022 and 2023, respectively. The IMF has cut its FY23 GDP growth projections for India from 7.4 percent in July to 6.8 percent in its October World Economic Outlook. However, in terms of growth, India is growing faster than other nations except for Saudi Arabia

Investing in the stock market during weak global macros may result in significant risk and negative returns if fundamentally strong value stocks are not considered picking. With a well-diversified portfolio, investors are advised to buy and accumulate below recommended stocks for long term wealth creation.

Diwali Stock Picks 2022 – BUY

Sr. No.	Symbol	Industry	Market Cap	CMP*	Target	Return Potential (%)
1	SUNPHARMA	Pharmaceuticals	Largecap	976.00	1200	22.95%
2	ITC	Diversified FMCG	Largecap	347.20	421	21.26%
3	COALINDIA	Coal	Largecap	238.15	287	20.51%
4	RELIANCE	Refineries & Marketing	Largecap	2496.00	2851	14.22%
5	BEL	Aerospace & Defense	Largecap	105.90	127	19.92%
6	MSUMI	Auto Components & Equipments	Largemidcap	89.05	118	32.51%
7	ABB	Heavy Electrical Equipment	Largemidcap	3235.00	3946	21.98%
8	APLAPOLLO	Iron & Steel Products	Largemidcap	1117.00	1326	18.71%
9	SKFINDIA	Bearings	Largemidcap	4549.85	5420	19.12%
10	ASHOKLEY	Commercial Vehicles	Midcap	146.90	178	21.17%
11	MAANALU	Aluminium	Smallcap	167.10	224	34.05%
12	KPIT	Computers - Software & Consulting	Smallcap	644.00	836	29.81%
13	NOCIL	Specialty Chemicals	Smallcap	255.60	338	32.24%
14	HFCL	Telecom - Infrastructure	Smallcap	74.75	98	31.10%
15	CUB	Private Sector Bank	Smallcap	193.25	251	29.88%

*CMP as on 19th October 2022, Holding Period: 8-12 Months

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